

APPENDIX E: Approved Countries (with Approved counterparties) for Investments (as at 4th December 2018)

Based on lowest available rating

AAA

- Australia
- Canada
- Denmark
- Germany
- Luxembourg
- Netherlands
- Norway
- Singapore
- Sweden
- Switzerland

AA+

- Finland
- U.S.A

AA

- Abu Dhabi (UAE)
- France
- Hong Kong

AA-

- Belgium
- Qatar

The UK is exempt from the sovereign rating criteria as recommended by Capita

The above list includes the possible countries the Council may invest with. Not all of these countries are used or will be used in treasury management investments